

# Australian Nursing Home Foundation Ltd (ANHF) Chow Cho-Poon Nursing Home

Accommodation Pricing & Key Features Statement



**Chow Cho-Poon Nursing Home is** located in the inner city area of Earlwood, perched above Cooks River with many popular recreational parks and facilities nearby. Chow Cho-Poon Nursing Home offers 46 beds and is conveniently located to Earlwood village comprising of local facilities such as cafes, supermarket, leisure centres, clubs and library. Transportation options to the aged care facility can be made conveniently by bus or train.

> "Celebrating 40 years of vibrant community life"



## **Room Types**

Room Category	Single with no en-suite
Quality	Good
Condition	Good
Size	10 – 12 m2 (approx.)
Maximum number of residents in each room	1
Room Category	Double with no en-suite
Quality	
county	Good
Condition	Good
Condition	Good

## Amenity of Rooms

- Air-conditioning in all rooms and common areas
- 24 hour registered nurse on duty
- Electric bed to safeguard the level of care for each resident
- 3 drawer bedside locker and movable bedside table
- Built-in wardrobe
- Comfortable visitor's chair
- Nurse call system for safety assurance at all times

## **Common Areas**

- Purpose built very large open activities room
- Large dining and lounge room
- Feature Memory Walk along the communal areas to bring back historic news and events of years passed.

"Celebrating 40 years of vibrant community life"

- Garden areas and covered courtyard
- Pantry area for refreshments
- Chinese satellite television programs on flat-screen television
- Piano and audio equipment
- Sitting areas to greet guests

## **Other Features**

Chinese meals



- Hairdressing, beauty therapist and aromatherapy massage
- Comprehensive recreational activities program
- Music Therapy
- Celebration of cultural events and birthdays
- Art and craft activities
- Social activities and outings
- Wide range of therapeutic programs
- In-house laundry
- To access guest Free WiFi for residents to use i-phones, i-pads and social media

## **Chow Cho-Poon Nursing Home Fees and Charges**

Residents are required to pay:

- 1. A Basic Daily Care Fee;
- 2. Where determined by Services Australia or DVA, a co-contribution; and
- 3. Where determined by Services Australia or DVA, an accommodation payment

#### **Basic Daily Care Fee**

The Basic Daily Care Fee is set by the Government and equates to 85% of the single pension for pensioners and 96.5% of the single pension for non-pensioners.

These amounts vary from time-to-time as the level of the pension increases.

#### **Co-Contribution**

The co-contribution is an amount which is assessed by Services Australia or the Department of Veterans Affairs (if the person is a veteran).

It is the amount which the government agency determines as the amount which the resident can pay towards the cost of their care.

These amounts are subject to Yearly and Lifetime caps which are set at the time of the resident's entry to residential care and which are indexed in accordance with the CPI. Further information is available on <u>www.servicesaustralia.gov.au</u> or <u>www.myagedcare.gov.au</u>

#### **Accommodation Payments**

The Accommodation Payment is set by the Board of ANHF and is varied from time-to-time. They are only applicable to those residents entering on or after 1 July 2014 who have been assessed by Services Australia or DVA.

Chow Cho-Poon Nursing Home charges Refundable Accommodation Deposits (RADs) and the corresponding Daily Accommodation Payments (DAPs) up to a maximum of:

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Room Type	RAD	<b>DAP</b> (base on MPIR* 8.15% as of 01/10/2023)
Single with no en-suite	\$400,000	\$89.32
Double with no en-suite	\$350,000	\$78.15

Residents have the right to choose which option would best suit their financial arrangements. Those options are:

- ° To pay the RAD wholly by lump sum payment; or
- ° To pay the RAD as a daily payment (known as a DAP); or
- ° To pay the RAD by a combination of lump sum and daily payment

Within 28 days of entering the facility residents must advise the management of Chow Cho-Poon Nursing Home which option they wish to choose. If this is not done, the management of Chow Cho-Poon Nursing Home will implement the preferred option of the Board of ANHF.

From the date of entry, and pending advice of the resident's preferred option of payment, residents will be charged the Daily Accommodation Payment.

Where the resident chooses to pay by lump sum (RAD), the DAP will be charged until the lump sum is paid.

It is recommended that you seek professional financial advice to see which payment option best suits your financial arrangements.

The Accommodation Payment can also be paid by a combination of the lump sum (RAD) and dailypayment (DAP). This is done by the resident electing to pay a percentage of the RAD as a lump sum and the remainder as a daily payment. The daily payment is calculated by applying the Maximum Permissible Interest Rate (MPIR) to the unpaid lump sum amount.

#### An example is as follows:

Resident A enters into a single room and chooses to pay the RAD 50% as a lump sum and 50% as a daily payment.

Resident A would therefore pay a lump sum of \$200,000 and a daily payment (DAP) of \$44.66 This daily payment is calculated as follows:

Unpaid lump sum - \$200,000 Maximum Permissible Interest Rate – 8.15% DAP (\$200,000 x 8.15%) divided by 365 days - \$44.66





Alternatively resident B enters into a single room and chooses to pay the RAD \$50,000 as a lump sum and the remainder as a daily payment.

Resident B would therefore pay a lump sum of \$50,000 and a daily payment (DAP) of \$78.15. This daily payment is calculated as follows:

Unpaid lump sum-\$350,000 Maximum Permissible Interest Rate – 8.15% DAP (\$350,000 x8.15%) divided by 365 days - \$78.15

Chow Cho-Poon Nursing Home 113-115 Homer Street Earlwood NSW 2206 Tel: (02) 9559 4088 Fax: (02) 9559 4233 Email: ccpnh@anhf.org.au

