

# **Australian Nursing Home Foundation Ltd (ANHF)**

# Lucy Chieng Aged Care Centre Accommodation Pricing & Key Features Statement



Lucy Chieng Aged Care Centre is a care facility set in a quiet residential area in Hurstville. Lucy Chieng Aged Care Centre offers 70 beds, permanent care and respite care including a dementia specific wing. This modern and purpose built aged care residential facility sits adjacent to a large recreational park and is a pleasant stroll to the local library, shopping centres and community centre. A major transportation hub is nearby with frequent bus and train services.



#### **Room Types**

Room Category	Single with private en-suite	
Quality	High	
Condition	High (built in 2011)	
Size	20m2 (approx.)	
Maximum number of residents in each room	1	
Room Category	Single with shared en-suite	
Quality	High	
Condition	High (built in 2011)	
Size	20m2 (approx.)	
Maximum number of residents in each room	1	

## **Amenity of Rooms**

- Air-conditioning
- Electric bed to safeguard the level of care for each resident
- Bedside table with lockable drawer
- Comfortable visitor's chair
- Large windows overlooking the gardens or recreational grounds
- Nurse call system for safety assurance at all times
- Television connection for personal viewing with Chinese channel

#### **Common Areas**

- Large open activities, dining and lounge room
- Beautifully landscaped internal courtyard with al-fresco dining area and bbq area.
- Range of outdoor areas including sun deck, pavilion and water pond
- Outdoor fitness equipment
- Pantry area for refreshments
- Chinese satellite television programs on flat-screen television
- Piano and audio equipment
- Sitting areas to greet guests







Dining Room



Internal Courtyard and Al Fresco Area

Single Room with Private En-suite

Landscaped Gardens Surrounding the Centre



Reception Area



#### **Other Features**

- Chinese meals
- Library and computer facilities
- Hairdressing salon
- Beauty therapist and aromatherapy massage
- Comprehensive recreational activities program
- Celebration of cultural events and birthdays
- Art and craft activities
- Social activities and outings
- Wide range of therapeutic programs
- In-house laundry services

#### **Lucy Chieng Aged Care Centre Home Fees and Charges**

Residents are required to pay:

- 1. A Basic Daily Care Fee;
- 2. Where determined by Services Australia or DVA, a co-contribution; and
- 3. Where determined by Services Australia or DVA, an accommodation payment

# **Basic Daily Care Fee**

The Basic Daily Care Fee is set by the Government and equates to 85% of the single pension for pensioners and 96.5% of the single pension for non-pensioners.

These amounts vary from time-to-time as the level of the pension increases.

#### **Co-Contribution**

The co-contribution is an amount which is assessed by Services Australia or the Department of Veterans Affairs (if the person is a veteran).

It is the amount which the government agency determines as the amount which the resident can pay towards the cost of their care.

These amounts are subject to Yearly and Lifetime caps which are set at the time of the resident's entry to residential care and which are indexed in accordance with the CPI.

Further information is available on <a href="www.servicesaustralia.gov.au">www.myagedcare.gov.au</a> or <a href="www.myagedcare.gov.au">www.myagedcare.gov.au</a>

#### **Accommodation Payments**

The Accommodation Payment is set by the Board of ANHF and is varied from time-to-time.

They are only applicable to those residents entering on or after 1 July 2014 who have been assessed by Centrelink or DVA.



Lucy Chieng Aged Care Centre charges Refundable Accommodation Deposits (RADs) and the corresponding Daily Accommodation Payments (DAPs) up to a maximum of:

Room Type	RAD	<b>DAP</b> (base on MPIR* 8.34% as of 01/04/2024)
Single with private en-suite	\$550,000	\$125.67
Single with shared en-suite	\$530,000	\$121.10

Residents have the right to choose which option would best suit their financial arrangements. Those options are:

- To pay the RAD wholly by lump sum payment; or
- ° To pay the RAD as a daily payment (known as a DAP); or
- To pay the RAD by a combination of lump sum and daily payment

Within 28 days of entering the facility residents must advise the management of Lucy Chieng Aged Care Centre which option they wish to choose. If this is not done, the management Lucy Chieng Aged Care Centre will implement the preferred option of the Board of ANHF.

From the date of entry, and pending advice of the resident's preferred option of payment, residents will be charged the Daily Accommodation Payment.

Where the resident chooses to pay by lump sum (RAD), the DAP will be charged until the lump sum is paid.

It is recommended that you seek professional financial advice to see which payment option best suits your financial arrangements.

The Accommodation Payment can also be paid by a combination of the lump sum (RAD) and dailypayment (DAP). This is done by the resident electing to pay a percentage of the RAD as a lump sum and the remainder as a daily payment. The daily payment is calculated by applying the Maximum Permissible Interest Rate (MPIR) to the unpaid lump sum amount.

## An example is as follows:

Resident A enters into a single room and chooses to pay the RAD 50% as a lump sum and 50% as a daily payment. Resident A would therefore pay a lump sum of \$275,000 and a daily payment (DAP) of \$62.84. This daily payment is calculated as follows:

Unpaid lump sum - \$275,000

Maximum Permissible Interest Rate - 8.34%

DAP (\$275,000 x 8.34%) divided by 365 days - \$62.84.

Alternatively resident B enters a single room and chooses to pay the RAD \$50,000 as a lump sum and the remainder as a daily payment. Resident B would therefore pay a lump sum of \$50,000 and a daily payment (DAP) of \$114.25. This daily payment is calculated as follows:

Unpaid lump sum - \$500,000

Maximum Permissible Interest Rate - 8.34%

DAP (\$500,000 x 8.34%) divided by 365 days - \$114.25

# **Lucy Chieng Aged Care Centre**

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